



Q4 2022

Wage Report – Indianapolis, IN

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Labor markets from the birds eye – foreword on Q4

Q4 was the end of an unstable year for the labor force. Employers searched for sustainable and predictable staffing models as the post-pandemic labor shortages raged. Simultaneously, employees searched for flexibility, whether that meant work-from-home or adjusted scheduling. The one thing that transcended both sides was the need for reliability in returning employees and in income.

The largest hurdle for hiring managers has been the identification of skilled workers. The simple availability of people is no longer the leading indicator of success. Navigating the skill shortages has been no easy task. More and more hiring managers are creating flexibility in their schedules to accommodate a more transient workforce and are using higher-level employee engagement strategies with contract labor.

Employees are testing the waters of new employment opportunities at a higher rate than has been seen in a decade. More than half of job seekers are trying new positions and industries before making a switch. When surveyed, a high percentage of active job seekers stated that being able to work through and for multiple employers as a way to increase job knowledge and increase long-term employability.

We expect 2023 to be a sense of “equalization” in the labor market. Employers will need to engage at a higher level and job seekers will give up some level of flexibility for stability. Employers will look for individual procured applicants as a way to target skilled candidates and employees will look for opportunities that will allow them a sense of belonging and work-life balance.



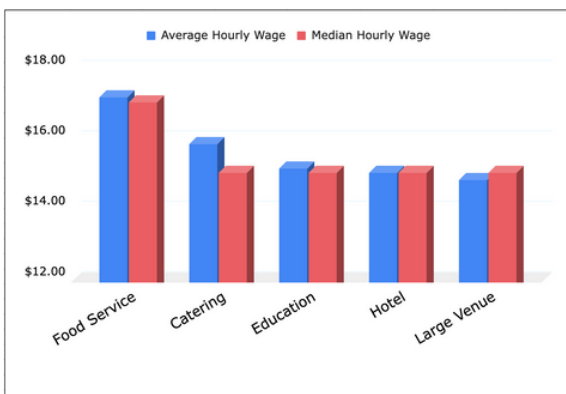
– Matt Gorman,
Executive VP at Upshift



Indianapolis, IN

Overview of industries

Industry	Average Hourly Wage	Median Hourly Wage
Food Service	\$17.14	\$17.00
Catering	\$15.82	\$15.00
Education	\$15.13	\$15.00
Hotel	\$15.00	\$15.00
Large Venue	\$14.81	\$15.00



Industries we collected data for

We were able to collect data on the following industries: Food Service, Catering, Education, Hotel, and Large Venue.

Highest and lowest wages

Average Hourly Wages range between \$14.81 and \$17.14, with the lowest wages being paid in the Large Venue sector and the highest wages in Food Service.

Average and median differences

Average Hourly Wages and Median Hourly Wages were close in most of the industries, which means positions in each industry were assigned with wages close to the fair market value.

Highest paid industries



Food Service
\$17.14/hr on average



Catering
\$15.82/hr on average



Education
\$15.13/hr on average

Overview of hourly wages per job type

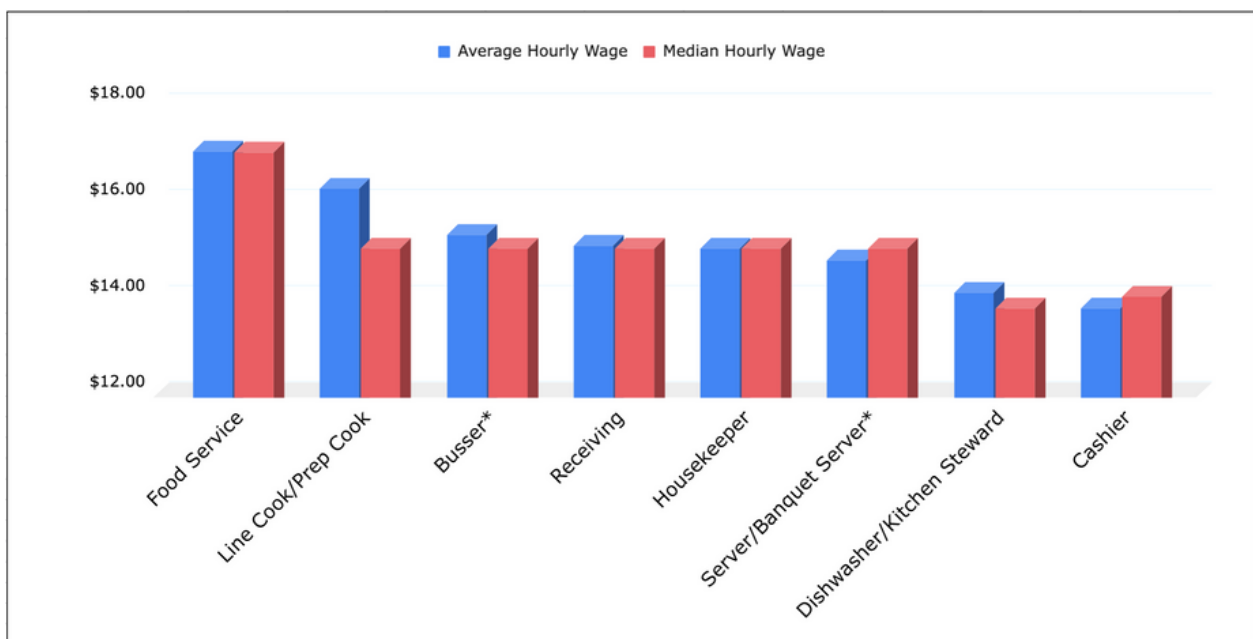
Job Type	Average Hourly Wage	Median Hourly Wage
Food Service	\$17.01	\$17.00
Line Cook/Prep Cook	\$16.23	\$15.00
Busser*	\$15.29	\$15.00
Receiving	\$15.05	\$15.00
Housekeeper	\$15.00	\$15.00
Server/Banquet Server*	\$14.75	\$15.00
Dishwasher/Kitchen Steward	\$14.07	\$13.75
Cashier	\$13.76	\$14.00

Positions we collected data for

We were able to collect data on a wide array of positions, with Housekeeper being the lowest paid position with an average of \$13.76 paid per hour of work, and the Cashier position being the highest paid, with \$17.01 on average.

Average and Median differences

Average Hourly Wages and Median Hourly Wages were close in most of the positions except for Line Cook/Prep Cook position. High discrepancy between Average and Median Hourly wage signifies, that the position was highly overpaid in at least one case.



Highest paid jobs



Food Service

\$17.01/hr on average



Line Cook/ Prep Cook

\$16.23/hr on average



Busser

\$15.29/hr on average*

* presented wages are non-tipped

Conclusions

After viewing the Industry and Job Type Average and Median Hourly Wages, we can conclude the following for the Indianapolis, IN market in Q4 2022:

- The industry with the **highest hourly wages was Food Service**, with Median Hourly Wages sitting at \$17.00.
- The industry with the **lowest hourly wages is Large Venue**, with Median Hourly Wages sitting at \$15.00.
- The **highest-paid job** in the market was Food Service, with a \$17.00 average being paid per hour
- The **lowest-paid jobs** in the market were Cashier, with a median wage of \$14.00/hr.

Summary

The best-paid jobs in Q4 2022 were in the Food Service, Catering and Education sectors, with Food Service, Line Cook/Prep Cook and Busser being the highest-paid positions.

Average Hourly Wage and Median Hourly Wage were very similar across all job types and industries. **Certain job types were either highly overpaid or underpaid due to either lack of information or other differentiating factors.**

What we hope to achieve with this report is to **help employers make informed and accurate decisions** on setting wages for hiring workers.



How have we collected this data?

Thanks to **our partnership with Upshift**, a leading labor marketplace, **we are able to collect real-time, supporting data for workers in various industries and positions.** These are verified rates being paid today to Upshift workers in a wide variety of positions.

Offering accurate and attractive wages helps fill the applicant pool

As companies begin to compete for a scarce pool of labor, wages are rising quickly and many hourly workers are aware of this and are no longer wary of changing jobs for a better-paid position.

With more transparency on the current market rates, offering **competitive wages and accurate data** is one of the best ways to make sure you can attract enough job candidates.

How to best use the information given in the report

The Wage Report is a resource giving transparency on the wages set by companies in specific markets. **Its purpose is to help make informed decisions** on setting wages for workers looking for jobs on the market. Accurate wages help keep the labor markets competitive while maximizing worker satisfaction from the positions and minimizing overspending on the employer side.

