

Q1 2023

Wage Report – Indianapolis, IN

Created by WagePage
in partnership with Upshift



Median wages have decreased, while the cost of living has increased. What does it mean for hiring managers?

We have seen the highest drop in median wages in a year for most of industries.

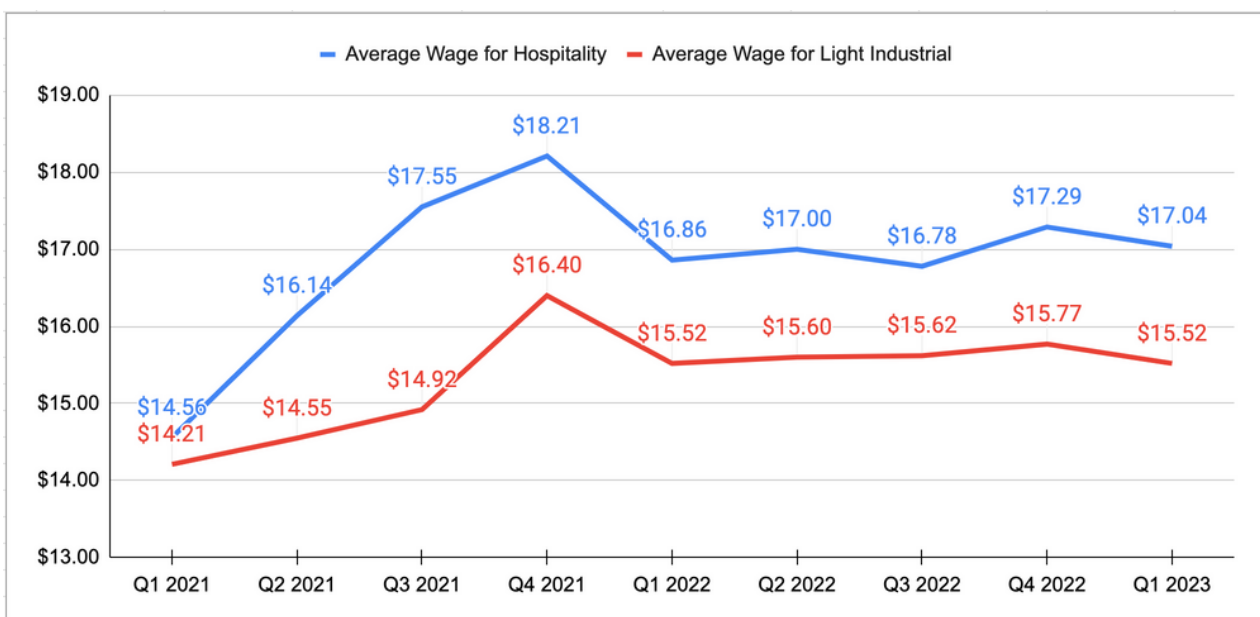
While overall median wages have decreased, the cost of living has increased, making it difficult for employees to make ends meet.

As a result, job seekers are becoming more selective in their search for better-paying opportunities, creating a bottleneck in the labor market.

Hiring managers need to recognize this trend and offer fair and competitive wages to attract top talent; otherwise, organizations will face reduced employee satisfaction, increased turnover, difficulty filling open positions, higher training costs, and a significant impact on the bottom line.



- Matt Gorman,
Executive VP at Upshift





Indianapolis, IN

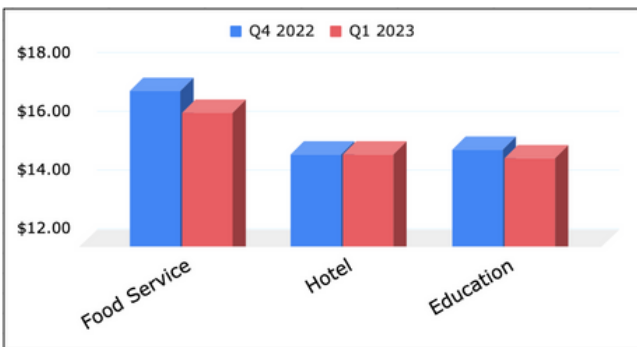
Overview of industries

Industry	Q4 2022	Q1 2023
Food Service	\$17.14	\$16.40
Hotel	\$15.00	\$15.00
Education	\$15.13	\$14.87

The table and the graph represent **average hourly wages** in a given industry, observed in the fourth quarter of 2022 and in the first quarter of 2023.

The given data is **representative of real wages** during the measured amount of time and can be used to spot different hiring trends and determine fair wages.

The data is collected and analyzed in partnership with **Upshift**.



Highest paid industries



Food Service
\$16.40/hr on average



Hotel
\$15.00/hr on average



Education
\$14.87/hr on average

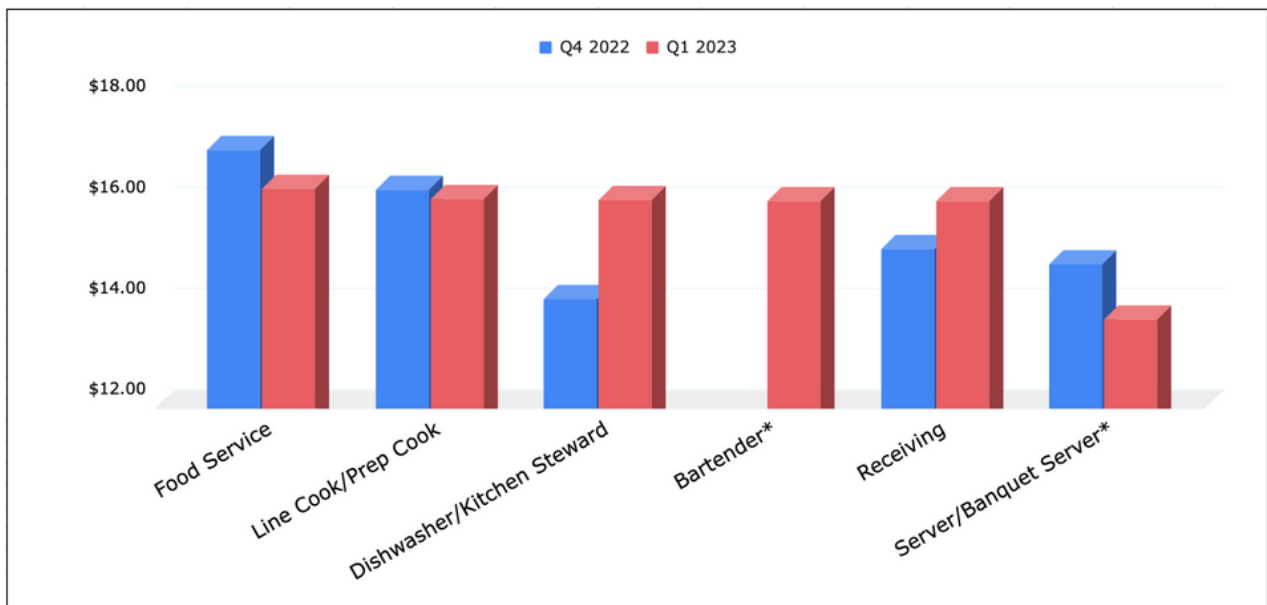
Overview of hourly wages per job type

Job Type	Q4 2022	Q1 2023
Food Service	\$17.01	\$16.25
Line Cook/Prep Cook	\$16.23	\$16.04
Dishwasher/Kitchen Steward	\$14.07	\$16.03
Bartender*	N/A	\$16.00
Receiving	\$15.05	\$16.00
Server/Banquet Server*	\$14.75	\$13.67

The table and the graph represent **average hourly wages** in a given position, observed in the fourth quarter of 2022 and the first quarter of 2023.

The given data is **representative of real wages** during the measured amount of time and can be used to spot different hiring trends and determine fair wages.

The data is collected and analyzed in partnership with **Upshift**.



Highest paid jobs



Food Service
\$16.25/hr on average



**Line Cook/
Prep Cook**
\$16.04/hr on average



**Dishwasher/
Kitchen Steward**
\$16.03/hr on average

* presented wages are non-tipped



How have we collected this data?

Thanks to **our partnership with Upshift**, a leading labor marketplace, **we are able to collect real-time, supporting data for workers in various industries and positions.** These are verified rates being paid today to Upshift workers in a wide variety of positions.

Offering accurate and attractive wages helps fill the applicant pool

As companies begin to compete for a scarce pool of labor, wages are rising quickly and many hourly workers are aware of this and are no longer wary of changing jobs for a better-paid position.

With more transparency on the current market rates, offering **competitive wages and accurate data** is one of the best ways to make sure you can attract enough job candidates.

How to best use the information given in the report

The Wage Report is a resource giving transparency on the wages set by companies in specific markets. **Its purpose is to help make informed decisions** on setting wages for workers looking for jobs on the market. Accurate wages help keep the labor markets competitive while maximizing worker satisfaction from the positions and minimizing overspending on the employer side.

